

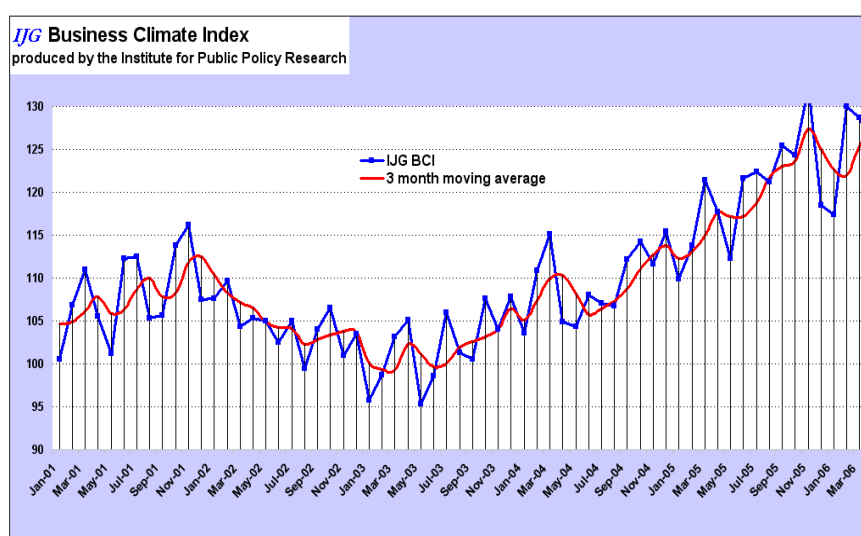


## The *IYG* Business Climate Monitor for April 2006

*Produced by the Institute for Public Policy Research*

The *IYG* Business Climate Index for the month of April did not change direction as it further shed 3 points from the March figure of 128.6 points. Similarly, the survey revealed a somewhat negative business environment for both groups of respondents.

### The *IYG* Business Climate Index, April 2006



The *IYG Business Climate Index* did not change direction following a decline in the month of March as it shed a further 3 points. A rise in oil prices and a drop in total corporate registrations as well as vehicle sales were chiefly responsible for the fall in the index. Similarly, a slow down in credit extension to businesses coupled with a drop in commercial vehicle sales and fewer registrations of defensive names saw both the **leading** and **investment indices** decline for the second month running, shedding 16.7 and 16.8 points, respectively. On the other hand, the **export index** with

some support from a rather softer N\$ against the Euro continues to benefit from the buoyant metal market as it rose by 8 points.

		Monthly			Quarterly	
		April	March		1 <sup>st</sup> quarter 06	4 <sup>th</sup> quarter 05
<b>Business Climate Index</b>	▼	125.6	128.6	▲	125.4	125.0
<b>Investment Index</b>	▼	149.0	165.8	▼	159.9	164.9
<b>Consumption Index</b>	▲	130.3	129.1	▲	124.4	120.5
<b>Export Index</b>	▲	117.4	109.3	▲	107.2	103.2
<b>Leading Indicator</b>	▼	152.8	169.5	▲	159.1	153.9
<b>Coincident Indicator</b>	▲	124.9	122.1	▲	119.6	115.4

### The *IYG* Business Climate Survey for February 2006

The *IYG Business Climate Survey* asks 50 top businesses in Namibia across all major sectors of the economy to reply to four questions on revenues, employment, investment and prevailing business conditions. In addition to this sample, members of the Namibian Manufacturers Association (NMA) are also surveyed. For the April survey, a total of 36 questionnaires were returned of which 7 were from manufacturers.

